

FILED

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA**

APR 05 2018

**CLERK, U.S. BANKRUPTCY COURT
WEST DIST. OF PENNSYLVANIA**

In re: : Case No.: 17-24836-GLT
: Chapter: 7
Raymond Wagenheim :
: :
: :
: :
Debtor(s). : Date: 4/5/2018
Time: 10:00

PROCEEDING MEMO

MATTER: # 17 Reaffirmation Agreement Between Debtor and Ally Financial
together with the Declaration by Attorney.

APPEARANCES:
Debtor: Joan Shinavski

NOTES:

Shinavski: Payment is a bit high, but the vehicle is low maintenance. It's an electric car that saves the Debtor money.

Court: There is a presumption of undue hardship with a deficit of \$5,000.

Shinavski: The Debtor and his wife recently secured employment.

Court: Have there been any concessions by the lender?

Shinavski: No, but it is a 0% interest rate.

Court: There's still a \$2,500 deficit, and the reaffirmation agreement exceeds the FMV of the vehicle. However, the Debtor is still free to keep making payments.

OUTCOME:

1. The Reaffirmation Agreement [Dkt. No. 17] is denied. (~~Text Order to issue.~~)

DATED: 4/5/2018